

IALA COUNCIL
74th session**13-17 December 2021**
IALA Headquarters**9 – FINANCE AND AUDIT COMMITTEE REPORT*****9.3 – Outline budget 2023-2025***

Note by the Secretariat

PROJECTIONS

The outline budget is presented at Annex 9.3.1

The budget is made for IALA as a Non-Governmental Organization operating under French law.

It takes into account the organization of the IALA Conference planned in Brazil in 2023 and the next Symposium scheduled in 2025 in Singapore.

A 3% increase is applied to membership contributions over the period, for the National membership category only.

A positive impact is expected on the payment of contributions in arrears from members wishing to participate in the Industrial Members Exhibition during the Conference in Brazil in 2023.

Most budget items increase in proportion with low inflation and have been established on the assumption that the global economic situation would return to normal.

Less IT investments are foreseen for the period 2023-2025 while budgets for travels and events are revised upwards.

No other changes to staff arrangements are planned after 2022.

A budget is also maintained for staff provisions, depreciation of assets and other financial and exceptional elements, which make up the final result.

THE COUNCIL IS INVITED TO

Note the outline budget 2023-2025.



	2022 BUDGET	2023	2024	2025
INCOME STATEMENT				
Operating income				
Membership contributions for the current year	2 198 040	2 235 359	2 273 798	2 313 389
Contributions in arrear	502 200	400 000	412 000	424 360
Publications & advertising	12 000	15 000	13 000	15 000
Seminars & workshops	0	25 000	75 000	75 000
Miscellaneous	2 000	4 545	2 591	4 639
World-Wide Academy Secretariat support	80 000	80 000	80 000	80 000
Total	2 794 240	2 759 904	2 856 389	2 912 389
Operating expenses				
Personnel costs				
Salaries & consultant fees	935 000	953 700	972 774	992 229
Taxes & social security charges	613 830	626 107	638 629	651 401
Abondements to Staff saving schemes	53 350	53 350	53 350	53 350
Other staff costs	42 500	22 550	22 601	22 653
Operating costs				
Running expenses	289 060	294 641	295 334	302 141
Contingencies	65 000	66 300	67 626	68 979
Corporate flat rental	160 000	163 200	166 464	169 793
Car expenses	35 000	35 700	36 414	37 142
Building costs	57 000	58 140	59 303	60 489
Events (workshops, meetings, Council...)	79 000	71 000	86 000	86 000
Travel costs - Missions	80 000	81 600	83 232	84 897
Publications	27 500	28 050	28 611	29 183
Investment costs				
IT equipment & website development	30 000	20 000	20 000	20 000
Software & licences	20 000	15 000	15 000	15 000
Other equipment (furniture, appliances..)	4 000	2 000	2 000	2 000
Total	2 491 240	2 491 338	2 547 338	2 595 257
Operating result (from budget)	303 000	268 566	309 051	317 131
Other operating Income				
Reversals of amortization, depreciation & provisions, transfers of exp	111 799	70 000	71 400	72 828
Total	111 799	70 000	71 400	72 828
Other operating expenses				
Depreciation and amortization of non-current assets	240 000	210 000	210 000	210 000
Provisions for contingencies, liabilities	15 931	50 000	51 000	52 020
Other expenses	700	714	728	743
Total	256 631	260 714	261 728	262 763
Interest and other financial income	15 000	15 300	15 606	15 918
Interest and other financial expenses	1 000	1 020	1 040	1 061
Financial result	14 000	14 280	14 566	14 857
Exceptional income	31 589	31 589	31 589	31 589
Exceptional expenses	40 000	40 000	40 000	40 000
Exceptional result	(8 411)	(8 411)	(8 411)	(8 411)
Income tax	2 400	2 448	2 497	2 547
Total projected income	2 952 628	2 876 793	2 974 984	3 032 724
Total projected expenses	2 791 271	2 795 520	2 852 603	2 901 628
Projected Benefit or (loss)	161 357	81 273	122 381	131 095